

PUBLIC HEARING

A Public Hearing will be held at 5:30 p.m. Monday, August 21, 2023 in Portageville City Hall, at which time citizens may be heard on the property tax rates proposed to be set by Portageville, Missouri, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning May 1, 2023, shows to be required from the property tax.

Each tax rate is determined by dividing the amount of revenue required by the current assessed evaluation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION

REAL ESTATE	Year 2022	Year 2023
Locally Assessed	\$19,324,590.00	\$20,700,184.00
State Assessed	\$ 1,832,904.00	\$ 2,133,385.00
Total	\$21,157,494.00	\$22,833,569.00
PERSONAL PROPERTY		
Locally Assessed	\$14,950,428.00	\$14,611,720.00
State Assessed	\$327,831.00	\$437,158.00
Total	\$15,278,259.00	\$15,048,878.00
TOTAL ASSESSED VALUATIONS	\$36,435,753.00	\$37,882,447.00

FUND	PROPOSED TAX RATES 2022 (PER \$100)	PROPOSED TAX RATES 2023 (PER \$100)
General Fund	0.6785	0.6785
Health Fund	0.1793	0.1793
Park Fund	0.1490	0.1490
Total	1.0068	1.0068

By Order of Board of Alderman and Dennis R. Walker II, Mayor.