

PUBLIC HEARING

A Public Hearing will be held at 5:30 p.m. Monday, August 25, 2025 in Portageville City Hall, at which time citizens may be heard on the property tax rates proposed to be set by Portageville, Missouri, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning May 1, 2025, shows to be required from the property tax.

Each tax rate is determined by dividing the amount of revenue required by the current assessed evaluation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION

REAL ESTATE	Year 2024	Year 2025
Locally Assessed	\$20,722,450.00	\$22,389,500.00
State Assessed	<u>\$ 1,897,620.00</u>	<u>\$ 1,832,314.00</u>
Total	\$22,620,070.00	\$24,221,814.00
PERSONAL PROPERTY		
Locally Assessed	\$13,760,802.00	\$15,551,900.00
State Assessed	<u>\$400,881.00</u>	<u>\$360,428.00</u>
Total	\$14,161,683.00	\$15,912,328.00
TOTAL ASSESSED VALUATIONS	\$36,781,753.00	\$40,134,142.00

FUND	PROPOSED TAX RATES 2024 (PER \$100)	PROPOSED TAX RATES 2025 (PER \$100)
General Fund	0.6997	0.6908
Health Fund	0.1849	0.1825
Park Fund	0.1500	0.1480
Total	1.0346	1.0213

By Order of Board of Alderman and Michael Cook Jr., Mayor.