



2024 TAX RATE PUBLIC HEARING
Portageville City Hall
August 15, 2024

A Public Hearing was held on Thursday, August 15, 2024 in Portageville City Hall for the purpose that citizens would be heard on the property tax rates proposed to be set by the City of Portageville, Missouri for the year 2024. Mayor Walker opened the hearing at 5:30 p.m. and the following were present: Alderman Faulk, Carol Bowden

Mayor Walker read the proposed tax rate for the year 2024.

ASSESSED VALUATION

REAL ESTATE	Year 2023	Year 2024
Locally Assessed	\$20,700,184.00	\$20,722,450.00
State Assessed	\$2,133,385.00	\$1,897,620.00
Total	\$22,833,569.00	\$22,620,070.00

PERSONAL PROPERTY

Locally Assessed	\$14,611,720.00	\$13,760,802.00
State Assessed	\$437,158.00	\$400,881.00
Total	\$15,048,878.00	\$14,161,683.00

TOTAL ASSESSED VALUATIONS	\$37,882,447.00	\$36,781,753.00
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FUND	PROPOSED TAX RATES 2023 (PER \$100)	PROPOSED TAX RATES 2024 (PER \$100)
General Fund	0.6785	0.6997
Health Fund	0.1793	0.1849
Park Fund	0.1490	0.1500
Total	1.0068	1.0346

After hearing the proposed tax rate, Mayor Walker asked if there were any comments. There were none. Due to not having a quorum available at the public hearing, the approval of the tax rate was placed on the agenda for the August 29, 2024, meeting of the Portageville Board of Alderman. The public hearing was adjourned at 6:00 p.m.

On August 29, 2024, a motion was made to accept the proposed tax rate by Alderman Hollingshead and was seconded by Alderman Adams. All members were in favor.


Rachel Wrather, City Clerk


Dennis R. Walker II, Mayor