



2025 TAX RATE PUBLIC HEARING

Portageville City Hall

August 25, 2025

A Public Hearing was held on Monday, August 25, 2025 in Portageville City Hall for the purpose that citizens would be heard on the property tax rates proposed to be set by the City of Portageville, Missouri for the year 2025. Mayor Cook opened the hearing at 5:30 p.m. and the following were present: Alderman Faulk, Alderman McCrate, Alderman Simmons, Alderman Smith, Rachel Wrather, Carol Bowden and Gail Lunbeck.

Mayor Cook read the proposed tax rate for the year 2025.

ASSESSED VALUATION**REAL ESTATE****Year 2024****Year 2025**

Locally Assessed

\$20,722,450.00

\$22,389,500.00

State Assessed

\$1,897,620.00

\$1,832,314.00

Total**\$22,620,070.00****\$24,221,814.00****PERSONAL PROPERTY**

Locally Assessed

\$13,760,802.00

\$15,551,900.00

State Assessed

\$400,881.00

\$360,428.00

Total**\$14,161,683.00****\$15,912,328.00****TOTAL ASSESSED VALUATIONS****\$36,781,753.00****\$40,134,142.00****FUND****PROPOSED TAX RATES****PROPOSED TAX RATES****2024 (PER \$100)****2025 (PER \$100)**

General Fund

0.6997

0.6908

Health Fund

0.1849

0.1825

Park Fund

0.1500

0.1480

Total**1.0346****1.0213**

After hearing the proposed tax rate, Mayor Cook asked if there were any comments. There were none. The approval of the tax rate was placed on the agenda for the August 25, 2025 mid-month meeting of the Portageville Board of Alderman. The public hearing was adjourned at 6:00 p.m.

On August 25, 2025, a motion was made to accept the proposed tax rate by Alderman McCrate and was seconded by Alderman Simmons. All members were in favor.


Rachel Wrather, City Clerk
Michael Cook Jr., Mayor